

Daughters of Charity Services of San Antonio

Statements of Financial Position June 30, 2015 and 2014

| | 2015 | 2014 |
|---|--------------|--------------|
| Assets | | |
| Current Assets | | |
| Cash | \$ 93,365 | \$ 206,933 |
| Interest in investments held by Ascension Health Alliance | 911,287 | 557,964 |
| Accounts receivable | | |
| Program fees, net of allowance for doubtful accounts of \$46,570 and \$142,083 in 2015 and 2014, respectively | 172,981 | 190,640 |
| Grants | 13,603 | 20,000 |
| Unconditional promises to give | 3,790 | - |
| Prepaid supplies | 20,627 | 34,481 |
| Total current assets | 1,215,653 | 1,010,018 |
| Property and Equipment | | |
| Land | 224,276 | 224,276 |
| Buildings and improvements | 7,819,543 | 7,787,501 |
| Furniture, fixtures and equipment | 2,236,946 | 2,178,303 |
| Vehicles | 354,043 | 354,043 |
| | 10,634,808 | 10,544,123 |
| Less Accumulated Depreciation | 4,619,030 | 4,176,146 |
| | 6,015,778 | 6,367,977 |
| | \$ 7,231,431 | \$ 7,377,995 |

| | <u>2015</u> | <u>2014</u> |
|---|---------------------|---------------------|
| Liabilities and Net Assets | | |
| Current Liabilities | | |
| Accounts payable | \$ 30,370 | \$ 66,167 |
| Accrued liabilities | 437,533 | 371,631 |
| Current portion of note payable to related party | <u>1,530</u> | <u>1,800</u> |
| Total current liabilities | 469,433 | 439,598 |
| Long-term Liabilities | | |
| Note payable to related party, net of current portion | 122,430 | 123,999 |
| Pension liability | <u>262,215</u> | <u>234,610</u> |
| Total liabilities | <u>854,078</u> | <u>798,207</u> |
| Net Assets | | |
| Unrestricted | <u>6,377,353</u> | <u>6,579,788</u> |
| Total net assets | <u>6,377,353</u> | <u>6,579,788</u> |
| | <u>\$ 7,231,431</u> | <u>\$ 7,377,995</u> |

Daughters of Charity Services of San Antonio

Statements of Activities Years Ended June 30, 2015 and 2014

| | 2015 | | Total |
|---|--------------|---------------------------|--------------|
| | Unrestricted | Temporarily Restricted | |
| Revenues, Gains and Other Support | | | |
| Contributions | \$ 1,695,939 | \$ - | \$ 1,695,939 |
| Contributions from related party | 1,674,256 | - | 1,674,256 |
| Special event revenue, net | 45,259 | - | 45,259 |
| United Way allocation | 264,845 | - | 264,845 |
| Government grants | 909,041 | - | 909,041 |
| Program fees, net of charity care of \$931,215 and \$1,065,629 in 2015 and 2014, respectively | 1,587,517 | - | 1,587,517 |
| Other income | 9,797 | - | 9,797 |
| Investment income (loss) | (5,525) | - | (5,525) |
| Net assets released from restrictions | - | - | - |
| Total revenues, gains and other support | 6,181,129 | - | 6,181,129 |
| Expenses | | | |
| Program services | 5,434,779 | - | 5,434,779 |
| Management and general | 773,146 | - | 773,146 |
| Fund development | 131,770 | - | 131,770 |
| Total expenses | 6,339,695 | - | 6,339,695 |
| Revenues, Gains and Other Support Under Expenses | (158,566) | - | (158,566) |
| Other Changes in Net Assets | | | |
| Contributions for capital expenditures | 34,784 | - | 34,784 |
| Pension related changes other than net periodic pension costs | (78,653) | - | (78,653) |
| Changes in Net Assets | (202,435) | - | (202,435) |
| Net Assets, Beginning of Year | 6,579,788 | - | 6,579,788 |
| Net Assets, End of Year | \$ 6,377,353 | \$ - | \$ 6,377,353 |